



EDITOR'S NOTES

A Digital Education

As we all know, everyone is talking about the digital mortgage. FinKube, a company that provides AI-powered Platform-as-a-Service solutions for a range of industries, announced that the company will offer a free webinar featuring Plaid Inc. - a financial technology platform that powers modern, digital financial services.

The free webinar on Thursday, October 18 at 2:00PM EST will provide tips and best practices to help loan originators adopt financial technology (fintech) at the point-of-sale to attract borrowers and offer fast pre-qualifications.

"Speed is critically important to today's borrowers, and lenders that respond quickly and then pre-qualify quickly will win more business," said Jorge Sauri, founder and CEO of FinKube. "Our point-of-sale technology was designed to allow lenders to use the best tools available to win more business. Plaid is an excellent example of a company that is using fintech to speed up the loan process. In this webinar, we'll find out how every lender, regardless of size, can harness this power and deliver this speed."

Plaid's suite of products streamlines account authentication and drives efficiencies throughout the lending process. When using Plaid's digital asset verification product at the point-of-sale, loan originators can boost application completion rates and reduce time to close. Additionally, Plaid is a Day 1 Certainty asset verification report supplier for Fannie Mae Desktop Underwriter, which offers peace of mind to lenders by providing rep and warrant relief on verified loan components. Fannie Mae has seen loans with assets validated through the DU validation service close 17% faster on average.

FinKube is the creator of ELSA, which stands for Electronic Loan Services Assistant. ELSA uses machine learning to enhance the loan process from origination to close. ELSA can gather borrower information, render decisions, automate time-consuming tasks, and help lenders produce fully compliant mortgage loans in as few as 20 days. ❖